

City Of Torrington



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Date: February 26, 2016
From: Donna L. Patchen, CCMA II City Assessor
Re: PRESS RELEASE - 2015 Grand List Totals

The grand list figures for the 2015 Grand List have been compiled and certified. The figures below represent a comparison between the Grand List for 2014 and the Grand List for 2015. Overall the Grand List for 2015 is up by 1.04% (percent) over the 2014 Grand List.

Real Estate - is comprised of Residential, Commercial, Industrial, Vacant Land and Public Utility. Real Estate property increased slightly due in part to the expiration of previously abated parcels changing from non-taxable to taxable.

Personal property - increased due to the continued improvement of infrastructure and relocation of equipment of some of the Top Ten Taxpayer businesses.

Motor vehicle - increased slightly, however; due to the issues caused by the DMV conversion to the new CIVLS software, it is unfeasible at this time to *verify* the total increase if any. DMV has assured the Connecticut Association of Assessing Officers, (CAAO) they are working quickly to resolve the issues before the tax bills are generated.

Net Taxable	2014	2015	\$Difference	%Change
Real Estate	\$1,560,818,020	\$1,575,789,790	\$ 14,971,770	% 0.96
Personal Property	\$ 158,125,090	\$ 162,066,960	\$ 3,941,870	% 2.50
Motor Vehicle	<u>\$ 210,235,125</u>	<u>\$ 211,365,839</u>	<u>\$ 1,130,714</u>	<u>% 0.54</u>
Grand Total	\$1,929,178,235	\$1,949,222,589	\$ 20,044,354	% 1.04

Top Ten Taxpayers combined RE, MV & PP

Connecticut Light & Power Co	\$44,990,180
Yankee Gas Service CO AU 71	\$17,868,880
Torrington Water Company The	\$17,739,070
Dudrow Torrington LLC	\$17,107,740
GG Torrington LLC 15/16 & TIC (fka) Torrington Triplets LLC	\$13,806,490
Fuelcell Energy Inc	\$10,754,890
Aptar Group Inc	\$10,280,270
O & G Industries Inc	\$ 9,511,760
Target Corporation	\$ 9,459,020
MBI Inc	\$ 7,680,210